

HAMILTON POLES MANUFACTURING CO. LIMITED

Date: 13th February, 2023

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Compliance under Regulation 47 of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

CSE Scrip Code: 018090

Dear Sir,

Pursuant to Regulation 47 of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the copy of the newspaper publication of the Company to, inter-alia, consider and approve the Unaudited Financial Results of the Company for the Quarter ended December 31, 2022 published in the following editions:

1. Financial Express — English Newspaper
2. Sukhabar — Bengali Newspaper

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Hamilton Poles Manufacturing Co. Ltd

Shilpi Agarwal
Shilpi Agarwal
Company Secretary
ICSI M No: 40917



REG OFFICE: 221 RABINDRA SARANI, 3RD FLOOR KOLKATA- 700 007,
CIN: L28991WB1981PLC033462,
E-mail: hamiltonpoles@rediffmail.com, CONTACT NO. 83370 14257

KALPATARU ENGINEERING LIMITED CIN No: L27104WB1980PLC033133 18, RABINDRA SARANI, POKKAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.4, KOLKATA-700011 UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2022			
PARTICULARS	Quarter ending	Corresponding 3 months ended in previous year	previous year ended
	(31/12/2022)	(31/12/2021)	(31/03/2022)
Total income from operations(net)	17.19	125.75	229.34
Net Profit/ (Loss) from Ordinary Activities after tax	11.290	5.170	1.520
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	11.290	5.170	1.520
Equity Share Capital	1,821.34	1,821.34	1,821.34
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	—	—	—
Earning Per Share (of Rs. 10/-each)	0.062	0.028	0.008
Basic	0.062	0.028	0.008
Diluted	0.062	0.028	0.008

NOTE:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

KALPATARU ENGINEERING LTD.
Sd/-
BHAKTI SOMIYA
DIRECTOR
DIN NO. 6957470

Place: Kolkata
Date: 11.02.2023

HAMILTON POLES MANUFACTURING CO LTD CIN No: L28991WB1981PLC033462 221 RABINDRA SARANI 3RD FLOOR, KOLKATA- 700 007 UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2022			
PARTICULARS	Quarter ending	Corresponding 3 months ended in previous year	previous year ended
	(31/12/2022)	(31/12/2021)	(31/03/2022)
Total income from operations (net)	10.57	7.46	30.11
Net Profit/ (Loss) from Ordinary Activities after tax	0.24	0.15	0.10
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	0.24	0.15	0.10
Equity Share Capital	20.00	20.00	20.00
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	—	—	—
Earning Per Share (of Rs. 10/-each)	0.12	0.08	0.05
Basic	0.12	0.08	0.05
Diluted	0.12	0.08	0.05

NOTE:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

HAMILTON POLES MANUFACTURING CO LTD
Sd/-
APARNA SHARMA
Director

Place: Kolkata
Date: 11.02.2023

Avanti Feeds Limited Regd. Office : Flat No 103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam-530003, A.P. Corporate Office : G-2, Concorde Apartments, 6-3-656, Somajiguda, Hyderabad-500082, Telangana Tel : 040 - 23310260/61, Fax: 040 - 23311604, Email: Avantihq@avantifeeds.com, Website: www.avantifeeds.com CIN: L16001AP1993PLC095778				
1. EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022				
Particulars	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2022	Quarter Ended Dec 31, 2021	Year Ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	1,10,257.86	3,99,288.25	1,06,892.04	5,03,595.71
Net profit/(loss) for the period (before tax, exceptional and or extraordinary items)	9,800.25	29,475.32	7,258.74	35,139.32
Net profit/(loss) for the period before tax (after exceptional and extraordinary items)	9,648.25	28,663.32	6,633.74	32,389.32
Net profit/(loss) after tax (after exceptional and extraordinary items)	7,059.67	21,079.95	4,396.01	24,522.70
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	6,247.08	18,539.14	4,006.61	22,029.27
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)	-	-	-	1,88,177.71
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)	4.58	13.60	2.95	16.26
Basic	4.58	13.60	2.95	16.26
Diluted	4.58	13.60	2.95	16.26

Note :
2. Additional information on standalone unaudited financial results is as follows:
(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2022	Quarter Ended Dec 31, 2021	Year Ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	85,761.14	3,18,568.73	80,761.70	4,94,754.95
Net Profit for the period before tax	7,025.69	19,976.22	4,971.00	26,427.74
Net Profit for the period after tax	5,181.53	14,979.34	3,911.61	19,925.50
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	5,183.42	14,985.01	3,800.67	19,796.79
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)	-	-	-	1,60,245.23
Earnings Per Share (face value of Re. 1/- each)	3.80	10.99	2.80	14.62
Basic	3.80	10.99	2.80	14.62
Diluted	3.80	10.99	2.80	14.62

3. The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023.
4. The above is an extract of the detailed format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2022 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2022 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at http://www.avantifeeds.com/QuarterlyResults.php

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2023

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com
Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022					EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
Sr. No.	Particulars	Quarter Ended 31 December 2022	Nine Months ended 31 December 2022	Quarter Ended 31 December 2021	Year ended 31 March 2022	Sr. No.	Particulars	Quarter Ended 31 December 2022	Nine Months ended 31 December 2022	Quarter Ended 31 December 2021	Year ended 31 March 2022
		Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations	5,065.40	12,707.09	2,262.40	9,425.59	1	Total income from Operations	33,977.59	94,888.68	26,164.29	104,058.35
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(561.40)	(2,135.66)	(437.44)	359.58	2	Net Profit/ (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,284.93	5,028.74	1,408.13	5,882.86
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(561.75)	(2,138.59)	(441.00)	355.29	3	Net Profit/ (Loss) for the period before Tax (after Exceptional and Extraordinary items)	2,284.93	5,028.74	1,408.13	5,882.86
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(553.18)	(2,113.91)	(428.46)	101.59	4	Net Profit/ (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,533.96	3,208.38	928.14	3,907.20
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(543.97)	(2,093.24)	(427.43)	51.83	5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,128.99	6,956.44	453.63	4,944.52
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15,493.09	7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				57,681.83
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	(1.80)	(6.87)	(1.39)	0.33		(a) Basic	4.98	10.42	3.01	12.69
	(b) Diluted	(1.80)	(6.87)	(1.39)	0.33		(b) Diluted	4.98	10.42	3.00	12.69

Notes:
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com
2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results
1 The unaudited financial statement for the quarter and nine months ended December, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
2 In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
3 The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022.
4 Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, as under:

Particulars	31st December 2022	31st March 2022
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. In view of this, Investments, Loans & advances and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect to in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 5 years.

5 Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh
The total contract value of Andhra Pradesh State Fibernet Limited (APSF) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for supply of materials and installation of video conferencing equipments and the balance Rs. 80 crores towards operations and maintenance. The company has completed major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs upto 31st December 2022. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contract based on completion of performance obligation. Prepaid expenses include an amount of Rs. 45.41 Lakhs representing project work in progress in respect of this project.
Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores are outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 31st December 2022. The operation and maintenance part of the contract was taken up from February 2019 to February 2022. However, the management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik
Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, total expenditure of Rs. 69.10 lacs. The company has also amortized an amount of Rs. 22.48 lacs in respect of capitalized portion of completed sites. The unamortised Capital Cost carried forward in the Balance Sheet as at 31.12.2022 of Rs. 7.94 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for pending resolution with NMSCDC.

C) During the quarter, Company has won the below projects:
i) Agency for Technical Administration of DIKSHA Platform of Digital India Corporation The Company has won a project for technical administration of DIKSHA platform of Digital India Corporation in the current quarter. The total contract value is Rs. 139.67 Crores including GST. The company has deferred a cost of Rs. 14.80 Lakhs during the quarter.
ii) System Integrator for Design, Development, Implementation of web portal and Mobile application for Caste based survey in Bihar The Company has won a contract for providing System Integrator services for Caste based survey in Bihar. The total contract value is Rs. 14.44 Crores.
iii) Hiring of agency for development of application for Panchayati Raj Development, Uttar Pradesh The Company has won a contract for development of IT applications for Panchayati Raj Development, Uttar Pradesh through Government e Marketplace (GeM). The total contract value is Rs. 92.49 Lakhs including GST.

6 Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd. The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 24th February 2023.
b) Case filed by Iram Technologies Pvt. Ltd. against the company
Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. The matter is posted for hearing on 13th April 2023.

c) Toshnival Enterprises Control Limited (TECL)
The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench considered the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshnival Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case.
d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company
The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant was started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator.

e) Writ Petitions filed by the company relating to Tamil Nadu projects
I) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.
II) Tiruppur Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases.

7 In the current quarter, the Company has incorporated 4 wholly owned subsidiaries: Trigyn Fin-tech Pvt Ltd., Trigyn Healthcare Pvt Ltd., Trigyn Eduexpert Pvt Ltd., and Trigyn E-Governance Pvt Ltd.
8 Other expenses of the Company includes ECL provision. The company has revised its policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 4.94 crores and for Nine months ended Rs. 14.51 crores included under other expenses. The cumulative ECL provision made is Rs. 30.61 crores for the above outstanding.

9 The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand.

10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

11 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.
12 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the Contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The ministry of Labour and Employment (the Ministry) has released draft rules for Code on November 13, 2020 and invited suggestion from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

13 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiaries.
14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as on 31st December 2022 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Teelinks (Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for future rent	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtex Pvt. Ltd. for premises rented	29.55
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

15 EPS for the interim periods are not annualized.
16 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

1 The unaudited financial statement for the quarter and nine months ended December 31, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
2 In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
3 The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022 except in case of overseas subsidiaries where provision is made as per local applicable laws.
4 The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite negative net worth of the Company as at the quarter end. As at 31st December, 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter end.

5 During the nine months ended December 31, 2022, below 4 companies incorporated in India have allotted 10,000 equity shares each to Trigyn Technologies Limited: Trigyn Fin-Tech Pvt. Ltd, Trigyn Eduexpert Pvt. Ltd, Trigyn E-Governance Pvt. Ltd, Trigyn Healthcare Pvt. Ltd. All the above direct subsidiaries are 100% held by Trigyn technologies Limited and are now its wholly owned subsidiaries.
6 During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

7 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions.
8 The financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are certified by management.

9 **Trigyn Technologies Inc, USA, Newly Adopted Accounting Pronouncement** In February 2016, the Financial Accounting Standards Board ("FASB") issued ASU 2016-02, Leases (Topic 842), which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-01, Land Easement Practical Expedient for Leases (Topic 842); "Targeted Improvements"; ASU 2018-20, Narrow-scope Improvements for Lessors; and ASU 2019-01, Leases (Topic 842): "Codification Improvements". The most significant change in the new leasing guidance is the requirement to recognize right-of-use ("ROU") assets and lease liabilities for operating leases on the balance sheet. Trigyn Technologies Inc, USA, elected to adopt these ASUs effective April 1, 2022, and utilized all the available practical expedients. The most significant impact of the adoption was the recognition of ROU assets amounting to Rs. 418.86 lakhs and lease liabilities amounting to Rs. 418.86 lakhs for operating leases on the balance sheet. The accounting for finance leases remained substantially unchanged.

10 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

